COMPASS

BROOKLYN LUXURY REPORT

Weekly Report on Residential Contracts Signed \$2M and Above

JUNE 22 - 28, 2020

The Brooklyn luxury real estate market, defined as all properties listed at \$2M and above, saw 4 contract signed this week, made up of 2 condos, 1 co-op, and 1 house. The previous week saw 6 deals.

\$2,386,000	\$2,347,000	\$696
Average Asking Price	Median Asking Price	Average PPSF
0%	\$9,544,000	121
Average Discount	Total Volume	Average Days On Market

511 Macon Street in Bedford Stuyvesant entered contract this week, with a last asking price of \$2,750,000. Originally constructed in 1899, this four-story brownstone spans 3,550 square feet with 6 beds and 5.5 baths. It features a large parlor deck and an expansive backyard garden, as well as 10-foot ceilings, a wood-burning fireplace, high-end kitchen appliances and a farmhouse sink. The master bedroom faces the backyard gardens and the five-fixture master bath is lined with marble tile floors, double vanity, and a glass-enclosed rain shower. This home entered contract after 150 days.

Also signed this week was apartment 148 West Street #PH in Greenpoint, with a last asking price of \$2,395,000. This condo was built in 2018 and spans 1,792 square feet with 3 beds and 2 baths, and is part of an exclusive boutique building with only five residences. It features a 24-foot high living room with large balcony and views of Manhattan, floor-to-ceiling glass, natural white oak floors, and much more. The building offers a common roof deck and additional storage space. This condo went into contract after 167 days.

2	1	1
Condo Deal(s)	Co-op Deal(s)	Townhouse Deal(s)
\$2,347,000	\$2,100,000	\$2,750,000
Average Asking Price	Average Asking Price	Average Asking Price
\$2,347,000	\$2,100,000	\$2,750,000
Median Asking Price	Median Asking Price	Median Asking Price
\$1,003	N/A	\$775
Average PPSF	Average PPSF	Average PPSF
2,617	N/A	3,550
Average SqFt	Average SqFt	Average SqFt

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511 M Type SqFt PPSF	ACON ST Townhouse 3,550 \$775	Status Beds Taxes	Contract 6 \$423	Bedford Ask Baths Maint	d Stuyvesant \$2,750,000 5.5 N/A
	/ ST #PH Condo 1,792 \$1,337	Status Beds Taxes	Contract 3 \$680	Greenp Ask Baths Maint	
70 W A Type SqFt PPSF	ASHINGTON ST Condo 3,441 \$669	# 2 G Status Beds Taxes	Contract 2 \$1,712	Dumbo Ask Baths Maint	\$2,299,000 2 \$1,532
420 1 Type SqFt PPSF	2 ST #F3R Coop N/A N/A	Status Beds Taxes	Contract 3 N/A	Park SI Ask Baths Maint	ope \$2,100,000 2.5 \$1,892

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